NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVERS LICENSE NUMBER.

#### HOA DOCUMENT RETENTION POLICY

SUBDIVISION: The Park at Wildwood, as described on Exhibit "A" hereto.

**ASSOCIATION**: The Park at Wildwood Homeowners Association.

The Board of Directors of The Park at Wildwood, a Texas property owners association as defined by Prop. Code Chapter 209, has resolved that it is the best interests of the Association to adopt this Policy, and has instructed the undersigned to execute and effect recording of this instrument on behalf of the Association.

<u>PURPOSE</u>. The purpose of this Policy is to comply with the minimum requirements of Prop. Code Sec. 209.005(m) enacted by the 82nd Texas Legislature as House Bill 2761, effective January 1, 2012, which requires a property owners' association composed of more than 14 lots to adopt and comply with a document retention policy.

**EFFECTIVE DATE**. This Policy is adopted by the Board of Directors to be effective date from January 1, 2012.

<u>DOCUMENT RETENTION REQUIREMENTS</u>. At a minimum, the Association will retain the documents required by Prop. Code Sec. 209.005(m), for the periods of stated required by Prop. Code Sec. 209.005(m), which on the Effective Date consist of the documents identified on Exhibit "B" hereto.

**CONSTRUCTION**. The Policy may not be construed to prevent the Board of Directors from adopting, amending, and restating, from time to time, one or more additional administrative policies pertaining to the retention of documents, records, and information of the Association, including, without limitation, policies relating to the storage and destruction of the items identified on Exhibit "B", and policies pertaining to the retention, storage, and destruction of other types of documents, records, and information of the Association. This provision may not be construed as a duty of the Board of Directors to adopt such additional administrative policies.

<u>APPLICABILITY</u>. Pursuant to SECTION 6(b) of House Bill 2761, this Policy applies only with respect to books and records of the Association generated on or after January 1, 2012, the effective date of the law enacted by House Bill 2761.

<u>PUBLIC RECORDING</u>. In case this administrative Policy is construed to be a "dedicatory instrument" within the meaning of Prop. Code Sec. 202.001(1) it will be publicly recorded in

El Paso County, Texas, pursuant to Prop. Code Sec. 202.006(b). All amendments, restatements, and supplements to this Policy must also be publicly recorded in El Paso County, Texas, unless and until State law clarifies that public recording of administrative policies, such as this Policy, is not required. This provision and the act of recording may not be construed as an assertion by the Association that this Policy, which is administrative in nature, is a "dedicatory instrument."

By signing below, the undersigned certifies that the Board of Directors of The Park at Wildwood Homeowners Association adopted this Policy and instructed the undersigned to execute this Policy and effect its recording on behalf of the Association.

SIGNED on the \_\_\_\_\_day of April, 2012.

THE PARK AT WILDWOOD HOMEOWNERS ASSOCIATION, a Texas property owners association

By: DANA Properties, Inc., a Delaware Corporation, its managing agent

By:\_

Sheldon Wheeler, Association Manager

THE STATE OF TEXAS §

COUNTY OF EL PASO §

DOLORES A. MELERO btary Public, State of Texas My Commission Expires September 16, 2014

This instrument was acknowledged before me on this Held day of April, 2012 by Sheldon Wheeler, Association Manager of DANA Properties, Inc., a Delaware Corporation, on behalf of the sole proprietorship in the capacity as managing agent of The Park at Wildwood Homeowners Association, a Texas property owners association, on behalf of the association.

Nota

otary Public, State of Texa

# EXHIBIT "A" TO HOA DOCUMENT RETENTION POLICY

## **DESCRIPTION OF SUBDIVISION**

Being all of the real property that is subject to the Declaration of Covenants, Conditions, and Restrictions of The Park at Wildwood, recorded under Clerk's File No. 20050048352 of the Real Property Records of El Paso County, Texas, including the property platted as follows:

The plat of the Subdivision recorded under Clerk's File No. 20050048348 of the real property records of El Paso County, Texas

## EXHIBIT "B" TO HOA DOCUMENT RETENTION POLICY

### MINIMUM STATUTORY REQUIREMENTS

Effective January 1, 2012, the The Park at Wildwood Homeowners Association will retain the following documents for the below-stated periods of time, being the stated requirements of Prop. Code Sec. 209.005(m):

- (1) certificates of formation, bylaws, restrictive covenants, and all amendments to the certificates of formation, bylaws, and covenants shall be retained permanently;
- (2) financial books and records shall be retained for at least seven years;
- (3) account records of current owners shall be retained for at least five years;
- (4) contracts with a term of one year or more shall be retained for at least four years after the expiration of the contract term;
- (5) minutes of meetings of the owners and the board shall be retained for at least seven years; and
- (6) tax returns and audit records shall be retained for at least seven years.

Doc# 2012002523 #Pages 4 #NFPages 1 4/5/2012 9:31:21 AM Filed & Recorded in Official Records of El Paso County Delia Briones County Clerk Fees \$28.00 I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded by document number in the Official Public Records of Real Property in El Paso County.

SO COUNTY WE SO COUNTY

Deli Buine

EL PASO COUNTY, TEXAS

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