

FILED In the Office of the Secretary of State of Texas

JUN 15 2001

ARTICLES OF INCORPORATION OF

Corporations Section

MOUNTAIN WALK ASSOCIATION OF OWNERS, INC

The undersigned natural person of the age of eighteen years or more acting as incorporator of a corporation under the Texas Business Corporation Act hereby adopts the following Articles of Incorporation for the corporation

ARTICLE ONE

The name of the corporation is MOUNTAIN WALK ASSOCIATION OF OWNERS INC

ARTICLE TWO

The period of its duration is perpetual

ARTICLE THREE

The purpose for which the corporation is organized is the transaction of any or all lawful business for which corporations may be incorporated under the Texas Business Corporation Act

ARTICLE FOUR

The aggregate number of shares which the corporation shall have the authority to issue is ONE HUNDRED THOUSAND (100 000) shares with \$1 00 par value

ARTICLE FIVE

The corporation will not commence business until it has received for the issuance of shares consideration of the value of ONE THOUSAND DOLLARS (\$1 000 00) consisting or money labor done or property actually received

ARTICLE SIX

The street address of its initial registered office is 5819 Sun Valley El Paso Texas 79924 and the name of its initial registered agent at such address is R L Bowling IV

ARTICLE SEVEN

The number of Directors constituting the initial Board of Directors is four and the names of the person or persons who are to serve as Directors until the first annual meeting of the shareholders or until their successors are elected and qualified are R L Bowling IV 5819 Sun Valley El Paso Texas 79924

Randy Bowling 5819 Sun Valley El Paso Texas 79924

ARTICLE EIGHT

The name and address of the incorporator is

Dennis D Healy 124 West Castellano Suite 107 El Paso Texas 79912

ARTICLE NINE

To the fullest extent permitted by law a Director of MOUNTAIN WALK ASSOCIATION OF OWNERS INC is not liable to MOUNTAIN WALK ASSOCIATION OF OWNERS INC or to its stockholders for monetary damage for an act or omission in the Directors capacity as a Director

IN WITNESS WHEREOF the undersigned has executed these Articles of Incorporation on this the 11^{th} day of June 2001

DENNIS D HEALY Incorporator

TROPICANA/MOUNTAIN WALK/ARTICLES OF INCORPORATION